

Legacy Gift in Your Will

One of the easiest ways to leave a future gift to support McLaren Bay Medical Foundation's (MBMF) mission is by making a gift in your will. You can choose to designate that a gift be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Gifts can be modified or changed should the need arise. Best of all, a gift through your will allows you to leave a lasting legacy in your community—ensuring that your neighbors, friends, and future generations have access to the very best care.

Types of Gifts

Specific Gift: A donation of a specific asset(s) such as real estate, car, property, or a gift of a specific dollar amount. For example, you may wish to leave your home or \$10,000 to MBMF.

Percentage Gift: A designation of a particular percentage of your overall estate to MBMF. For example, you may wish to leave 10% of your estate to MBMF.

Residual Gift: This gift is made from the balance of an estate after the will or trust has given away each of the specific bequests. For example, you may wish to leave 30% of the remainder of your estate to MBMF.

Contingent Gift: This is a donation if the purpose of the primary bequest cannot be met. For example, you could leave specific property such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to MBMF.

Benefits of making a gift through your will:

- Leave a lasting legacy that will be remembered.
- Lessen the burden of taxes on your family.
- May receive estate tax savings.
- Flexibility to modify your gift any time until your death should your needs change.

Be sure to ask your financial advisor if this is a practical option for you.



To explore your giving options contact:

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